

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00

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TAGS: ETRD, OECD

SUBJECT: APRIL 30 TRADE COMMITTEE MEETING: AGENDA
ITEM 5 (OTHER BUSINESS)

REF: OECD 10285

1. AS NOTED REFTTEL, TC IS EXPECTED UNDER ITEM "OTHER BUSINESS" AT APRIL 30 MEETING TO TAKE UP RECENT UK AND AUSTRALIAN CONSULTATIONS IN TCWP. US MIGHT ALSO WISH TO MENTION FRENCH CONSULTATION PROBLEM.
2. UK INFLATION INSURANCE SCHEME: MISSION RECOMMENDATIONS ARE CONTAINED IN OECD 9326. CHAIRMAN'S REPORT OF CONSULTATIONS IS DOCUMENT TC(75)9. IT WOULD PROBABLY BE APPROPRIATE FOR TC TO FORWARD THIS REPORT, AND A REPORT OF ANY DECISION TAKEN ON EXAMINING OTHER SIMILAR SCHEMES, TO THE COUNCIL, WHERE THE UK ACTION WAS DISCUSSED MARCH 7.
3. AUSTRALIAN ACTIONS: WRITTEN REPORT OF CONSULTATIONS

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ON AUSTRALIAN ACTIONS WILL NOT BE AVAILABLE IN TIME

FOR APRIL 30 MEETING, AND THUS TC DISCUSSION WILL PROBABLY BE ON BASIS BRIEF ORAL REPORT BY TCWP CHAIRMAN. US MAY WISH TO POINT OUT ADDITIONAL AUSTRALIAN ACTIONS TAKEN SINCE CONSULTATIONS AND OUR DESIRE THAT TC CONTINUE TO KEEP CLOSE WATCH ON THIS MATTER.

4. FRENCH EXPORT INVESTMENT INCENTIVES (OECD 9970):
US MAY WISH TO MAKE MENTION APRIL 30 OF OUR DISAPPOINTMENT OVER CONTINUED UNWILLINGNESS OF GOF TO CONSULT IN TC, PARTICULARLY IN LIGHT OF ADDITIONAL RESOURCES RECENTLY DEVOTED TO THESE INCENTIVES. MISSION NOTES THAT AMONG VARIOUS NEW INVESTMENT MEASURES ANNOUNCED BY THE GOF APRIL 23 WAS A REDUCTION OF THE INTEREST RATE CHARGED FOR LONG-TERM FUNDS UNDER THIS SCHEME TO 8 L/2 PERCENT. (SEE PARIS 10427)
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